

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 25, 2017

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	912796LX5	
High Rate ¹	1.060%	
Allotted at High Price	7.15%	
Investment Rate ²	98.928222	
	1.083%	
Median Rate ³	1.035%	
Low Rate ⁴	0.995%	
Issue Date	April 27, 2017	
Maturity Date	April 26, 2018	
	Tendered	Accepted
Competitive	\$63,679,550,000	\$19,168,250,000
Noncompetitive	\$231,871,900	\$231,871,900
FIMA (Noncompetitive)	\$600,000,000	\$600,000,000
Subtotal ⁵	\$64,511,421,900	\$20,000,121,900⁶
SOMA	\$0	\$0
Total	\$64,511,421,900	\$20,000,121,900
	Tendered	Accepted
Primary Dealer ⁷	\$55,393,000,000	\$11,142,400,000
Direct Bidder ⁸	\$812,000,000	\$601,300,000
Indirect Bidder ⁹	\$7,474,550,000	\$7,424,550,000
Total Competitive	\$63,679,550,000	\$19,168,250,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$64,511,421,900/\$20,000,121,900 = 3.23

⁶Awards to TreasuryDirect = \$135,895,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.